

THE ASTM GROUP IS AWARDED A NEW CONCESSION IN BRAZIL

ECORODOVIAS WILL MANAGE THE 92 KM 'NOVA RAPOSO' MOTORWAY NETWORK, WHICH INCLUDES SOME KEY ACCESS ROUTES TO THE CITY OF SÃO PAULO

- **The new concession will have a duration of 30 years**
- **The ASTM Group now manages approximately 5,900 km of motorway network, of which about 4,800 km are in Brazil, solidifying its role as the country's leading motorway operator**
- **The “Nova Raposo” is among the routes with the highest traffic volumes in the São Paulo metropolitan area**
- **The new concession includes significant solutions aligned with ESG (Environmental, Social and Governance) best practices and major technological innovations, including the implementation of the “Free Flow” barrier-free tolling system**

Tortona, 29th November 2024 - ASTM Group, the world's second-largest motorway concession operator, and a global player in large-scale infrastructure projects and in applied infrastructure technology, has been awarded, through its Brazilian subsidiary **EcoRodovias**, the 30-year management contract for the 92 km 'Nova Raposo' motorway system in São Paulo metropolitan area.

With this new award, ASTM Group confirms its position as the leading motorway operator in Brazil and at the top of the global industry, managing over 5,900 km of network, of which about 4,800 km in Brazil.

The Chief Executive Officer of ASTM Group, eng. Umberto Tosoni, commented: *"Securing the new Nova Raposo concession reinforces the ASTM Group's position in Brazil, especially in São Paulo State, where we play a key role in developing regional mobility with our concessions. Moreover, the new asset ensures significant cash flows from the beginning of operations, scheduled for March 2025, and extends the average life of the ASTM Group's portfolio. This success also affirms our potential to expand in strategic markets, reinforcing our dedication to delivering innovation and value in the countries where we operate. In fact, together with EcoRodovias, the leading motorway operator in Brazil, we are key players in the development of the country's, improving infrastructure with a focus on technology and sustainability, as demonstrated by the introduction of the Free-flow toll system as the first operator in Brazil, significantly improving the travel experience while prioritising safety and environmental sustainability".*

With the award of this new project, EcoRodovias' motorway network grows to 12 assets, totalling more than 4,800 kilometers, consolidating its position as Brazil's leading motorway concession management company for managed kilometers.

The “Nova Raposo” road system includes some of the main arterial roads accessing the metropolitan region of the capital city of São Paulo. In particular, the concession includes the urban sections of the Castello Branco (SP-280) and Raposo Tavares (SP-270) motorways, subject to intense volumes of commuter traffic. These infrastructures cross strategic areas, including major industrial and commercial hubs, as well as densely populated residential areas and play a crucial role in regional logistics. They connect, in fact, São Paulo's ring road, known as the “Rodoanel,” to the “Marginal Pinheiros,” one of the city's main urban corridors, and are frequently used by heavy vehicles heading to the Anchieta-Imigrantes system, the main motorway network connecting São Paulo to Santos, site of Brazil's most important port. The concession contract calls for increasing the capacity of these sections through the construction of fourth lanes and new interchanges, as well as doubling the carriageway of some sections of the SP-029 motorway.

The project has important innovations aligned with ESG (Environmental, Social and Governance) best practices, notably:

- (A) **Environmental:** the implementation of the Carbon Zero Program with the goal of neutralizing Greenhouse Gas emissions from the future concessionaire's operational activities and the Free Flow Automatic System aiming to improve traffic flow;
- (B) **Social:** the implementation of the road safety program iRap (International Road Assessment Program) focusing on reducing accidents and the risk of fatalities on the highways, implementation of a connectivity system throughout the concession stretch for communication between users and the service center, construction of two rest areas for truck drivers, as well as regional development with an estimated creation of over 8,300 jobs (including direct and indirect);
- (C) **Governance:** concession agreement with specific clauses related to dispute resolution mechanisms.

The infrastructure is set to become one of the most technologically advanced routes in Brazil, thanks to the rollout of 13 Free-flow portals for automatic toll road collection to replace the current 3 physical barriers. The system, designed to enhance safety, reduce emissions, and improve the travel experience, is part of the the green transition strategy advocated by the ASTM Group, supporting the achievement of the Group's ESG objectives. In Brazil, EcoRodovias has already implemented the system on the SP-333 motorway in EcoNoroeste, located in the north-east of São Paulo State, replacing the traditional toll barriers at Itápolis with detection portals.

ASTM Group is among the leading global infrastructure players in the management of motorway concession networks, EPC design and construction projects and technology for infrastructures. Operating in more than 15 countries, with about 16,500 employees and associates, the Group adopts a "one-company" business model incorporating integrated skills that cover the entire value chain of the infrastructure sector. ASTM Group is the second largest operator in the world in the management of motorway infrastructure with a network of approximately 5,900 km, with more than 1,400 km of this in Italy, 4,800 km in Brazil – through the company EcoRodovias – and 84 km in the United Kingdom, through its subsidiary Road Link.

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