

ASTM STRENGTHENS ITS COMMITMENT IN BRAZIL, KEY MARKET FOR FUTURE GROWTH OF THE GROUP

- **ECORODOVIAS COMPLETES THE CAPITAL INCREASE FOR R\$ 1.7 BILLION**
- **ASTM SUBSCRIBES A R\$1.2 STAKE RISING TO 51.2% OF THE COMPANY**
- **THE OPERATION WILL PERMIT ACHIEVING THE STRATEGIC AND INDUSTRIAL GOAL OF CONSOLIDATING CONTROL OF ECORODOVIAS, POSITIONING THE GROUP AS ONE OF THE WORLD'S LEADING MOTORWAY CONCESSIONAIRES**

Tortona, 24 June 2021. **ASTM Group**, world leader in the management of motorway networks and in the design and construction of large infrastructural works, strengthened its commitment in Brazil, key market for the future growth of the Group, by subscribing a capital increase through the issuance of new shares of EcoRodovias Infraestrutura e Logistica S.A. ("**EcoRodovias**") for a value of for R\$1.2 billion, reaching 51.2% of the company's capital.

The ASTM Group today manages approximately 5,500 km of motorways, of which around 4,000 kilometers in Brazil through EcoRodovias, along the country's main logistical corridors.

The ASTM's CEO, Umberto Tosoni, commented: "Thanks to this operation, ASTM will realize its strategic design by consolidating the control of EcoRodovias and its position among the world's leading motorway concessionaires. After the capital increase, EcoRodovias will have new resources to grow in Brazil, a country where significant investments in the infrastructure sector are planned. We recently were awarded the Motorway BR-153 Tocantins - Anapolis (To-Go), and we intend to participate in the next tenders to affirm our leadership in Brazil".

The placement completed yesterday represents the last step of the path laid out in the agreements signed in July 2020 aimed at the reorganization of EcoRodovias' controlling stakes, divided into two phases:

- Primary offering: placement of 137,635,144 of newly issued shares;
- Secondary offering: placement of 20,000,000 Shares held by Primav Infraestrutura S.A.

The Price per Share for the two parts, set at R\$12.50, was decided through a placement restricted to institutional investors in Brazil and to Qualified Institutional Buyers ("QIB") domiciliated in the United States, Canada, Europe and Asia.

EcoRodovias collected through the Primary offering a total of R\$ 1.7 billion, corresponding to an increase of shares issued of 25%, while Primav received a total of R\$ 250 million from the secondary offering. The book for the Shares placed into the market was covered 5 times, which will support EcoRodovias' share after the closing of the operation.

ASTM Group is a world leader in the management of motorway networks and in the design and construction of large infrastructural works. Present in over 20 countries and with approximately 16,000 employees, the Group's activities are focused on three main areas: management of motorway infrastructures (concessions), design and construction of major works (EPC - Engineering, Procurement and Construction) and technology applied to transport mobility. In the area of concessions, the Group is the second largest operator in the world in the management of motorway infrastructures with a network of approximately 5,500 km of network, of which more than 1,400 km in Italy, around 4,000 km in Brazil through the company EcoRodovias and 84 km in the United Kingdom through participation in Road Link. In 2020 ASTM Group reported the following consolidated results: €2.0 billion of Revenues, €548 million of EBITDA and Net profit of €109 million with a Net Financial Indebtedness of €849 billion.

ASTM S.p.A.

Corso Regina Margherita, 165 - 10144 Torino

Tel. (+39) 011 4392111 - Fax: (+39) 011 4392218 www.astm.it - PEC: astm@legalmail.it - E-mail: astm@astm.it

For more information:

Communication e Investor Relations

Lawrence Y. Kay

Tel. (+39) 335 810 4434

E-mail: l.kay@astm.it

Giovanni Frante

Tel. (+39) 0131 879309

E-mail: gfrante@astm.it

Media Relations

Barabino & Partners

Raffaella Nani

Tel. (+39) 335 1217721

E-mail: r.nani@barabino.it

Alice Brambilla

Tel. (+39) 328 2668196

E-mail: a.brambilla@barabino.it

Agota Dozsa

Tel. (+39) 338 7424061

E-mail: a.dozsa@barabino.it